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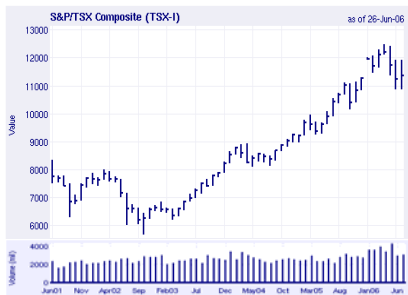
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### *Did you know.....*

... that if you are going camping and would like to know if the region you are visiting has a fire ban in effect you can go to <http://www.albertafirebans.ca/index.html> and find out!

### *“But it’s different this time...”*



It’s no secret that, economically speaking, times are pretty good in the world right now. Stock markets across the globe have been enjoying double-digit positive returns over the last three years when measured in domestic currency. Canada’s recent growth has been among the best of all developed nations, as our major national index (S&P/TSX Composite Index), hit an all-time high earlier this year. For those of us who live and earn our pay cheques in Alberta, it’s easy to see the impact that a hot industry can have locally, and even nationally, in a country whose economic success is largely dependent on a select few commodities.

Times like this reinforce the need to be disciplined with our investment decisions, and to avoid being completely caught up in the excitement or hype of the good times. Of course we should all be thankful that our investments have performed quite well over the last few years, and that most of our participation in things like energy-based income trusts, gold or real estate has had a positive impact for us due to market demand. However, we must not lose sight of the perils of being heavily overweight in one company, industry or asset class. For many of us, our last bear market experience is still visible in the rearview mirror, when America’s major stock index experienced a 3 year decline of over 40% from the fall of 2000 to the spring of 2003.

No single company, industry or asset class will continue to be the top performer every year. Setting a target asset mix based on your own goals and risk tolerance, and consistently rebalancing toward that mix with discipline, will help to manage your overall volatility and reduce the role that emotion plays in the ongoing success or failure of your portfolio.

*For more information on this topic please contact your JV Advisor.*

### *2006 Federal Budget Highlights*

In May, the Conservatives released their federal budget for 2006. Below is a brief summary of the tax changes we believe to be most relevant to you:

**Small business** – the amount of active business income eligible for the small business deduction will be increased to \$400,000 from \$300,000 as of January 1, 2007. The Federal tax rate applied to active income for small businesses will be reduced to 11.5% in 2008 and to 11% in 2009. This will allow business owners to retain a higher level of net income to re-invest in their corporation.

**Donations of securities** – the inclusion rate on capital gains will be reduced to zero (from 25%) for gains on publicly listed securities donated to charitable organizations and public foundations on or after May 2, 2006. This will make it much more cost effective to fulfill philanthropic goals by donating appreciated securities instead of cash.

**GST rate** – as of July 1, 2006 the government reduced the GST rate to 6% from 7%.

*Continued...*

## ***2006 Federal Budget Highlights (continued...)***

Along with tax rate changes, new tax credits and benefits outlined in this year's budget include:

**Pension Tax Credit** – the maximum amount of pension income eligible for the pension tax credit will increase to \$2,000 (from \$1,000) for 2006 and subsequent years.

**Universal Child Care Benefit** – as of July 2006, families will receive \$100 per month for each child under the age of 6. The amount will be taxed in the hands of the lower-income spouse but will not reduce the federal income-tested benefits.

**Canada Employment Credit** – for the year 2006, employees will receive a tax credit up to \$250 for work-related expenses. This amount increases to \$1,000 for the year 2007, and for further years the amount will be indexed for inflation.

**Fitness Tax Credit** – a non-refundable tax credit for up to \$500 of fees for the enrollment of a child under the age of 16 in an eligible program of physical activity, to be effective for 2007 and later years.

*For a more detailed look at this year's budget, visit  
<http://www.fin.gc.ca/budget06/bp/bptoce.htm>*

## ***Diabetes Recycle Ink Program***

Everyday, thousands of empty printer cartridges are needlessly disposed of in landfills across Canada. Recycling programs such as Diabetes Recycle Ink not only redirect waste from our landfills, they help reduce carbon emissions, and conserve our natural resources. Each eligible cartridge donated through the program also helps the Canadian Diabetes Association obtain much needed funding.

Because of Diabetes Recycle Ink, 1,250 children with diabetes were able to attend 1 of 12 camps across the country – where they learned about managing their diabetes in a fun, outdoor environment. \$5.8-million was also granted to 116 research teams this past year helping renowned scientists and clinical leaders to better translate research findings into prevention, improved care and a better understanding of the causes of diabetes.

In an effort to continue to grow the program and make a greater environmental impact, the Canadian Diabetes Association has expanded the Diabetes Recycle Ink Program to include the collection of cell phones. Their innovative cell phone collection program is called **Project Redial** and it allows the Association to raise funds to improve the lives of those affected by diabetes while continuing, with your help, to protect our precious environment.

*For more information on Recycle Ink, eligible cartridges or Project Redial,  
please visit the Canadian Diabetes website at [www.diabetes.ca](http://www.diabetes.ca)*

## ***“Getting to Know JV” information sessions***

Due to ongoing requests from our clients and our colleagues in the professional community, JV advisors will be hosting a few information sessions over the coming months. These sessions are intended to provide small groups with an informal and “no pressure” introduction to our approach to the world of investments and wealth management. If you have a friend, family member or colleague who would be interested in learning more about what we do and how we do it, we would certainly like to meet them!

*Please contact Julie Boucher at [j.boucher@jvfinancialgroup.com](mailto:j.boucher@jvfinancialgroup.com)  
if you are interested in these discussions.*

## ***Run for the Cure***

Every year JV team members participate in the **Canadian Breast Cancer Foundation** CIBC Run for the Cure. This extraordinary single-day experience unites more than 170,000 Canadians in 51 communities across the country. Together, we raise millions of dollars to fund innovative and relevant breast cancer research, education, and awareness programs in the communities where we live.

Join us and others in your community for the run on **Sunday, October 1st.**

*To sponsor a JV participant or learn more about the run please contact  
Julie Boucher at [j.boucher@jvfinancialgroup.com](mailto:j.boucher@jvfinancialgroup.com) or  
[www.cibcrunfortheure.com](http://www.cibcrunfortheure.com)*

## ***Kidz Make Cents***

Kidz Make Cents offers summer camps to help children learn positive financial habits early in life. Help your kids catch the “Money Bug” and avoid the financial hazards of poor spending and saving habits!

*To register please fill out the form included in this mailing, visit their website  
at [www.kidzmakecents.com](http://www.kidzmakecents.com) or call 780-452-6823*

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