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### *Did you know...*

...you don't have to be an expert to cook a great tasting steak! Use a little Montreal Steak Spice and some Cattle Boyz barbecue sauce. Sear both sides on high heat about 3 minutes per side. Turn the heat down, and slow cook to your liking. Meat is cooked when juices run clear. Experiment a bit to find a combination you like and pass on your own BBQ tip!

### *Canadian Breast Cancer Foundation "Be seen in Jeans Day"*

JV FINANCIAL GROUP and our friends and neighbors at CAMPBELL AND COMPANY were proud to support this event in May with all proceeds going to the CBCF. We would like to thank all of those people who generously donated to such a worthwhile cause.

*If you are interested in hosting an event or participating in a CBCF sponsored event, please visit [www.cbcbalberta.org](http://www.cbcbalberta.org) for more information.*

### *Mission in the Mall 3 – The Ultimate Team Challenge*

It's that time of year again. We are getting our teams together and starting our exercise routine in order to be ready for the Ultimate Team Challenge. This year's *Mission in the Mall* will be held on October 23rd, 2005 at West Edmonton Mall. This challenging and fun "Amazing Race" type event raises funds for the Winifred Stewart Association.

*You can find out more information about MIM3 at [www.missioninthemall.com](http://www.missioninthemall.com).*

### *Client Survey Results*

Thank you to everyone who took the time to complete our recent Client Satisfaction Survey. Your supportive and constructive comments are extremely valuable in helping us to continuously improve our services.

While the majority of those that responded indicated we are very strong in the area of understanding our clients' needs, we have identified that addressing our clients' insurance requirements continues to be an area with growing demand.

In order to meet this demand, we have recently expanded our insurance services team. JV has specialized expertise in this area including Donna Wraith who has 30 years of experience in life, disability and critical illness insurance.

*Again, thank you for your input, and please feel free to provide us with comments or suggestions at any time by calling us or emailing us at [info@jvfinancialgroup.com](mailto:info@jvfinancialgroup.com).*

### *Professional Advisors Forum*

We would like to thank all the accountants and lawyers who joined us for this event with the Manulife Professional Services Team. This half-day seminar was designed to provide professional tax and estate planning advisors with current information on developments in the insurance industry that may impact our mutual clients.

Topics at this year's event included:

- Updates of current issues relating to the tax and legal aspects of life and critical illness insurance;
- A practical discussion of issues and opportunities involving the use of life insurance in dealing with estate planning for second marriage situations; and
- Tips and traps of corporate-owned life insurance including ownership, beneficiary designations and split-dollar or shared ownership.

*JV hosts several professional advisor information sessions each year to share information and expertise with our clients' accountants, lawyers and other professionals.*

## *On Safari*

Despite the gloomy weather on Saturday the 18th Of June, “On Safari” at the Edmonton Valley Zoo was a success! Thank goodness Koda the Grizzly Cub enjoys the rain. He, as well as other residents at the zoo, put on quite a show for our attendees. JV and the Valley Zoo Development Society would like to thank our friends and clients for supporting such a wonderful event.

*If you would like to learn more about the Valley Zoo Development Society’s exciting new exhibits and events, visit their website at [www.buildingthevalleyzoo.com](http://www.buildingthevalleyzoo.com).*

## *Welcome*

We are very appreciative of the many referrals we continue to receive from our clients and their professional advisors. To help us maintain our high client service standards as we grow rapidly, JV is very pleased to announce that **Kelly Strem** B.Comm, CFP has joined our team as a Financial Planner.

Kelly is a graduate of the University of Alberta’s Commerce Program, and holds the Certified Financial Planner designation. Before coming to JV FINANCIAL GROUP, Kelly advised high net worth professionals and their families at a national membership-based financial planning firm.

Kelly has a special interest in investment portfolio design and comprehensive financial planning. He is our business development specialist, with a focus on introducing new clients and their professional advisors to the JV financial planning process.

*If you would like to get in touch with Kelly regarding the above, please contact him by phone or email at [k.strem@jvfinancialgroup.com](mailto:k.strem@jvfinancialgroup.com).*

## *Summertime Is Cottage Tax Planning Time*

As we welcome summer, many Canadians observe a time honored tradition of escaping the city to the summer cabin for the weekend, and if fortunate, for the whole summer. The cabin is a unique asset because people have a very emotional and nostalgic attachment to it. Many families are very concerned about keeping that special summer residence in the family.

Keeping the cabin in the family needs to be planned for properly, otherwise there may be substantial unanticipated tax, family, and estate, consequences. It is best to plan for these possibilities now rather than later.

There are very important questions that should be asked when determining who should inherit the family cabin. Some of these questions include: who wants it, who can afford the maintenance and repairs, and if a group inherits the property, will they get along?

There are various different options to consider for the ownership structure of the family cabin that can be used to facilitate the transfer of this asset. Putting a plan into place now can minimize potential family disharmony and potential tax issues.

There are several tax issues relating to the ownership of a family cottage. These include the potential use of the principal residence exemption, determining and tracking costs that may reduce the capital gains on the eventual sale or transfer of the property, and ensuring proper consideration of the 1994 capital gain election.

*We encourage our clients to use the services of a professional tax advisor to help you to ensure that your family cottage and other assets are managed in the most tax efficient manner.*

## *Partners in Planning Annual Conference*

JV was pleased to participate in Partners in Planning’s Annual Conference in San Diego. PIP hosted an event worthy of the splendors of this beautiful city and the attendance was the largest yet with over 400 participants.

This year’s conference theme was ‘**Mission Possible**’ and provided a stimulating framework for analyzing and discussing key issues and challenges related to the financial planning industry.

Partners In Planning Financial Services is Canada’s largest national independent mutual fund dealer. Their head office is located in Regina with over 100 offices across Canada. There are over 550 representatives operating through Partners in Planning, managing more than \$4 billion in assets.

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